DETAILED INFO POSTED ONLINE https://www.alleghanywater.org/2020-09-08-board-meeting

ADOPTED 9/8/2020

	14 - 15 Actual	15 - 16 Actual	16 -17 Actual	17-18 Actual	18-19 Actual	Budget FY 20-21
Income						
Water Sales & Fees	$ 27,272	$ 27,635	$ 31,562	$ 27,437	$ 29,468	$ 26,420
Tax Revenue	$ 4,820	$ 4,682	$ 5,091	$ 5,096	$ 4,572	$ 4,600
Other Income	$ 100	$ 52,000	$ 275,140	$ 68,139	$ 784,955	$ 1,240
Total Income	**$ 32,192**	**$ 84,317**	**$ 311,793**	**$ 100,672**	**$ 818,995**	**$ 32,260**
Expenses						
Staffing	$ 10,003	$ 7,451	$ 7,896	$ 7,509	$ 9,029	$ 9,500
Professional fees	$ -	$ 2,000	$ 2,000	$ 2,500	$ 2,800	$ 2,800
SRF Projects	$ -	$ 200	$ 238,403	$ 500	$ 17,739	$ -
Utilities	$ 4,604	$ 3,490	$ 4,966	$ 2,845	$ 3,275	$ 3,032
Depreciation	$ 16,667	$ 16,667	$ 16,667	$ 16,831	$ 20,701	$ -
Water Operation	$ 9,118	$ 8,450	$ 9,901	$ 6,481	$ 6,683	$ 7,935
Office Expense	$ 1,143	$ 1,506	$ 818	$ 807	$ 853	$ 1,421
Insurance	$ 3,776	$ 4,379	$ 3,854	$ 4,356	$ 4,437	$ 5,600
Other expenses	$ 1,236	$ 2,360	$ 876	$ 431	$ 484	$ 476
Total Expenses	**$ 46,547**	**$ 46,503**	**$ 285,380**	**$ 42,260**	**$ 66,001**	**$ 30,764**
Main ent. Net Change	**$ (14,355)**	**$ 37,814**	**$ 26,413**	**$ 58,412**	**$ 752,994**	**$ 1,496**
NON-enterprise activities						
Historical Church Income	$ 4,012	$ 2,982	$ 4,301	$ 3,812	$ 2,087	$ 1,500
Historical Church Expense	$ 2,649	$ 2,329	$ 1,664	$ 2,487	$ 626	3590
Historical Church NET	**$ 1,363**	**$ 653**	**$ 2,637**	**$ 1,325**	**$ 1,461**	**$ (2,090)**
Park Income	$ 349	$ 283	$ -	$ 2,135	$ 50	$ -
Park Expense	$ 876	$ 171	$ 393	$ 3,024	$ 465	$ 188
Park Net	**$ (527)**	**$ 112**	**$ (393)**	**$ (889)**	**$ (415)**	**$ (188)**
Quickbooks net profit	**$ (13,519)**	**$ 38,579**	**$ 28,657**	**$ 58,848**	**$ 754,040**	**$ (782)**
	Preliminary budget amount to be pulled from non-ent. Funds Park & Hist. Church					$ 2,278
				Amount to contingency fund		$ (996)
				Amount to tank maint. fund		$ (500)
				FY 20/21 budget net change		**$ -**
Historical data includes SRF Project income & expense. The "net change" does not represent "cash" it respresents changes in financial positio						
Financial position includes the value of assets other than cash, such as the new water tank & money owed to others and from others.						
Our budget however, is primarily "cash based" and the net gain is $ that we plan to add to reserve funds						
Note: The budget column uses a combination of balance sheet & income statement figures.						
The Budget is a managerial document and is not required to follow GAAP.						

Allegheny County Water District
Established
March 8, 1939
Sierra County
California